

A STUDY ON EFFICIENCY OF SMALL –SCALE INDUSTRIES IN THOOTHUKUDI DISTRICT

P. Stanley David¹ & Pitchai²

¹*Assistant Professor, Department of Commerce, Nazareth Margoschis College, Pillaiyanmanai, Tamil Nadu, India*

²*Research Scholar, Manonmaniam Sundaranar University, Tirunelveli, Tamil Nadu, India*

Received: 21 Aug 2018

Accepted: 27 Aug 2018

Published: 30 Sep 2018

ABSTRACT

Rapid industrial development contributes to the process of accelerated economic growth. In a country like India, where unemployment and underemployment prevail, where most of the entrepreneurs are capable of only small investment and where there is dearth of sophisticated machinery and modern technology, the Small – Scale industry, which is labour – intensive and capital – saving, plays a vital role in the overall economic development. India is predominantly an agricultural country. A proper development of the Small- Scale industry is vital for the nations' healthy growth. The Small-Scale Industry is a vital aspect of Indian Economy which remains mainly a country Small – Scale production. The Small Scale Industries have an important role to play in achieving the plan objectives of increasing industrial production, dispersal of industries, utilizing locally available resources, generating additional employment and reducing the regional imbalance in growth. Hence, in this paper, an attempt has been made to study on the efficiency of Small Scale Industries in Thoothukudi District.

KEYWORDS: *Rapid Industrial Development, Sophisticated Machinery, Modern Technology*